



West Bengal Industrial Infrastructure Development Corporation

(Established under West Bengal Act XXV of 1974)

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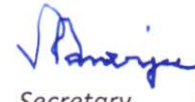
NOTIFICATION

The matter of assignment of lease interests in a leased land/plot 'in part' by an allottee/lessee to a third party has been under active consideration of this Corporation.

Upon considering the conspectus and purports thereof, the Corporation has decided to allow assignment of lease interests on a portion of land out of the total allotted land by the allottee/lessee of such land to a third party, subject to the following conditions, inter alia:-

- (i) The portion sought to be assigned has to be used for industrial purpose;
- (ii) Other terms & conditions such as payment of application money, clearance of dues, payment of annual rents, transfer fees, submission of DPR (as per prevailing guidelines) shall have to be followed;
- (iii) Declaration to be submitted by the allottee/assignee regarding total area of land held with a statement of land to be used for construction and the measurement of the area that would be kept vacant.
- (iv) The plot of land so bifurcated for assignment shall be given a definite plot number.

This is issued in pursuant to the decision taken by the Board of this Corporation in its 140th meeting held on 21.06.2021 in agenda item no. 140.5.


Secretary 6/9/21